

# Financial Resources

April 24, 2024

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## 01. Commission Free Brokers

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- Ally Invest
- Charles Schwab
- E-Trade
- Fidelity
- First Trade
- Interactive Brokers
- Merrill
- TD Ameritrade
- Vanguard
- Webull

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## 02. Best Money Market Account Rates - April 2024

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- First internet bank money market savings – up to 5.48% APY
- Vio bank cornerstone money market account – 5.30% APY
- Quontic bank money market account – 5.00% APY
- Zynlo bank money market account - 5.00% APY
- Sallie Mae bank money market account – 4.65%APY
- Ever bank yield pledge money market account – up to 4.30% APY
- Ally bank money market account – 4.25% APY
- Connexus credit union money market account – Up to 4.01% APY

*Please note: rates may vary on a daily basis*

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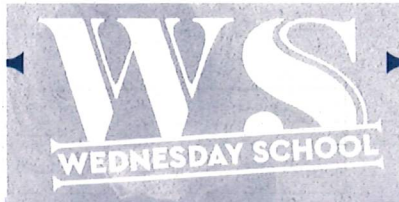
## 03. 10 Financial Strategies to reach your money goals

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- Start With a Written Plan
- Cut Unnecessary Expenses
- Consider Focusing on Short-Term Goals First
- Build Money Goals Into Your Budget
- Put Financial Goals on Autopilot
- Leverage Free Money. ...
- Understand the Value of Time. ...
- Diversify Your Investments.
- Increase Your Cash Flow
- Get Professional Financial Adviser







# Expense Tracker

April, 17, 2024


Month:

Year:

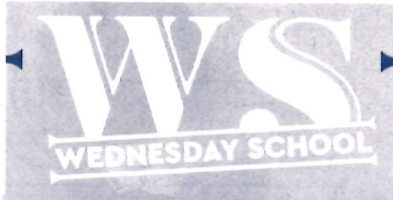


Date	Description	Amount	Balance
	Tithes		
	Offering		
	Mortgage(s)		
	Escrow		
	Home Insurance		
	Lawn Care		
	Auto Loan(s)		
	Gas		
	Utility-Electricity		
	Utility-Water		
	Utility-Gas		
	Auto Insurance		
	Cable & Internet		
	Mobile Phone		
	Health Insurance		
	Life Insurance		
	Alarm & Security		
	Food		
	Medicine		
	Hair		
	Nails		
			Total:

Notes:



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# Expense Tracker

April, 17, 2024


Month:

Year:



Date	Description	Amount	Balance
	Hygiene		
	Clothes		
	Shoes		
	Glasses/Eyewear		
	Subscriptions		
	Credit Cards		
	Loans		
	College Tuition		
	Roam & Board		
	Trips		
	Vacation		
	Coffee		
	Soda		
	Dessert		
	Spirits		
	Smokes		
	Gambling		
	Jewelry		
	Helping Others		
	Fundraisers		
	Athletics		
			Total:

Notes:



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# Finances & Wealth Worksheet April 10, 2024



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## The 7 Baby Steps to Financial Freedom

1. Save \$1,000
2. Pay Off All Debt-except for the house
3. Save 3-6 Months of expenses for emergencies
4. Invest 15% of your income for retirement
5. Save For College
6. Pay Off House
7. Build Wealth & Give

## Top 10 Financial Concepts

1. **Budgeting:** Understand your income, expenses, and create a budget. Track your spending to manage your money effectively.
2. **Saving:** Develop a habit of saving regularly. Set aside money for emergencies, future goals, and retirement.
3. **Credit and Debt:** Learn about credit scores, how credit cards work, and the impact of debt. Responsible credit management is key.
4. **Investing Basics:** Familiarize yourself with investment options, such as stocks, bonds, and mutual funds. Understand risk and return.
5. **Retirement Planning:** Plan for your retirement early. Explore retirement accounts like 401(k)s and IRAs.
6. **Financial Goals:** Set clear financial goals—short-term (like saving for a vacation) and long-term (like buying a house).
7. **Banking:** Understand different types of bank accounts, fees, and services. Learn how to reconcile your bank statements.
8. **Financial Protection:** Be aware of insurance options (health, auto, home) and how they safeguard your financial well-being.
9. **Ethical Practices:** Recognize unethical or discriminatory financial practices. Protect yourself from scams and fraud.
10. **Self-Education:** Continuously learn about personal finance. Read articles, watch videos, and seek advice from experts.

## 25 ways you can make extra money:

1. **Freelancing:** Offer your skills (such as graphic design, writing, or web development) on platforms like Upwork, Fiverr, and Freelancer.
2. **Pet Sitting and Doggie Day Care:** Care for pets while their owners are away.
3. **Dog Walking:** Turn your love for dogs into a side hustle by offering dog-walking services.
4. **Tech Setup Services:** Help people set up their devices, software, or home networks.
5. **Blogging:** Start a blog and monetize it through ads, affiliate marketing, or sponsored content.
6. **Senior Sitting and Companion:** Provide companionship and assistance to seniors.



7. **Babysitting and Child Care:** Babysit or offer child care services.
8. **Personal Assistant:** Assist busy individuals with tasks like scheduling, organizing, or managing emails.
9. **Mobile Car Washing and Detailing:** Offer car washing and detailing services at clients' locations.
10. **Local Handyman:** Use your handy skills to fix things around the neighborhood.
11. **Virtual Assistant:** Provide administrative support remotely for businesses or entrepreneurs.
12. **Sell at Local Markets and Festivals:** Set up a booth to sell handmade crafts, baked goods, or other products.
13. **Tutoring and Instruction:** Share your expertise by tutoring students or teaching a skill (music, language, etc.)
14. **Self-publishing eBooks:** Write and publish your own eBooks on platforms like Amazon Kindle Direct Publishing.
15. **Online Courses and Coaching:** Create and sell online courses or offer coaching services.
16. **Digital Product Sales:** Design and sell digital products (printable, templates, etc.) online.
17. **YouTube Channel:** Create engaging videos on a topic you're passionate about and earn from ads and sponsorships.
18. **Viral Social Media Creator:** Build a following on platforms like TikTok or Instagram and collaborate with brands.
19. **Influencer Marketing:** Partner with brands to promote their products or services on social media.
20. **Create a Podcast:** Share your knowledge or entertain listeners through podcasting and monetize through sponsorships.
21. **Become an E-commerce Reseller:** Buy and resell products online (e.g., vintage clothing, electronics) for a profit.
22. **Take Online Surveys:** Participate in market research surveys and earn small rewards or cash.
23. **Test Apps and Platforms:** Get paid to test new apps, websites, or software.
24. **Sell Artisan Products:** If you're skilled in crafts (jewelry, pottery, etc.), sell your creations online or at local markets.
25. **Sell Goods Via Drop shipping:** Set up an online store without holding inventory—products are shipped directly from suppliers.

### Top 10 Ways to payoff credit card debt

1. **Snowball Method:**  
Start by paying off the account with the **lowest balance** first.  
Make minimum payments on other accounts.  
As you pay off the smallest balance, celebrate small victories and build momentum.
2. **Avalanche Method:**  
Prioritize the debt with the **highest interest rate**.  
Concentrate on your most expensive debt to save money on interest in the long run.
3. **Credit Card Consolidation:**  
Transfer your credit card debt to a **balance transfer card** or a **personal loan** with a lower interest rate.  
Focus on a single monthly payment

### Top 10 Ways To Pick A Stock

1. **Time Horizon:** Determine your investment time frame. Are you looking for short-term gains or long-term growth? Your strategy will influence your stock choices.
2. **Investment Strategy:** Define your approach. Are you a value investor, growth investor, or income-focused? Understand your goals and risk tolerance.



3. **Fundamentals:** Analyze a company's financial health. Look at metrics like earnings per share (EPS) and revenue growth. Consistent EPS growth and positive revenue trends are favorable.
4. **Stock Performance vs. Peers:** Compare a stock's performance with its industry peers. Consider relative strength, market share, and competitive advantages.
5. **Debt-Equity Ratio:** Assess a company's leverage. A debt-to-equity ratio below 0.1 is ideal; higher ratios may signal potential trouble.
6. **Shareholder Pattern:** Investigate who owns the company's shares. Institutional ownership and insider holdings provide insights.
7. **Mutual Funds Holding:** Check if mutual funds hold the stock. Their confidence can indicate a stock's potential.
8. **Company Size:** Consider the size of the company. Large-cap, mid-cap, or small-cap stocks have different risk profiles.
9. **Dividend History:** If you seek income, examine the company's dividend track record. Consistent dividends can enhance returns.
10. **Industry and Market Trends:** Understand the industry dynamics and broader market trends. External factors impact stock performance.

### Top Ten Things To Consider When Buying A Home

1. **Check Your Credit Score:**  
Review your credit report and address any errors.  
A higher credit score can lead to better interest rates on your mortgage.
2. **Determine Your Budget and Affordability:**  
Calculate how much house you can afford.  
Consider your down payment savings and desired neighborhood.
3. **Pre-Approval for Mortgage:**  
Get pre-approved for a mortgage to understand your borrowing capacity.  
This helps you shop within your budget and strengthens your offer.
4. **Research the Location and Neighborhood:**  
Evaluate commute times, school districts, and amenities.  
Understand if home values are increasing or decreasing in the area.
5. **Home Inspection:**  
Hire a professional inspector to assess the property thoroughly.  
Understand any potential issues or repairs needed.
6. **Hidden Costs:**  
Beyond the purchase price, consider closing costs, property taxes, and maintenance expenses.  
Be financially prepared for these additional costs.
7. **Resale Value:**  
Think long-term. Consider the home's resale potential.  
Choose features and upgrades that add value over time.
8. **Legal Aspects:**  
Understand the legal process, contracts, and disclosures.  
Consult with a real estate attorney if needed.
9. **Future Plans:**  
Consider your life stage and future plans (family, job, etc.).  
Ensure the home aligns with your long-term goals.
10. **Negotiation Skills:**  
Be prepared to negotiate the purchase price, repairs, and other terms.  
Work with a skilled real estate agent to advocate for your interests.



**Important steps to guide you through the home buying process:**

1. **Check Your Credit Score:**  
Review your credit report from major agencies (TransUnion, Equifax, Experian).  
Dispute any errors to improve your creditworthiness.  
Higher credit scores lead to better interest rates on mortgages.
2. **Determine Your Budget and Affordability:**  
Calculate how much house you can afford.  
Consider your down payment savings and desired neighborhood.  
Evaluate if your desired neighborhood fits your budget.
3. **Get Pre-Approved for a Mortgage:**  
Obtain pre-approval from a lender to understand your borrowing capacity.  
Pre-approval strengthens your offer when you find the right home.
4. **Find the Right Real Estate Agent:**  
Choose an experienced agent who understands your needs.  
An agent helps you navigate the home-buying process and negotiate effectively.
5. **Start Your Home Search:**  
Based on your budget and preferences, explore available homes.  
Attend open houses, view listings online, and visit neighborhoods.
6. **Make Offers and Negotiate:**  
Work with your agent to make competitive offers.  
Negotiate terms, including price, contingencies, and closing dates.
7. **Home Inspection:**  
Hire a professional inspector to assess the property.  
Understand any potential issues or repairs needed before finalizing the purchase.
8. **Secure Financing:**  
Finalize your mortgage application.  
Compare interest rates and loan terms from different lenders.
9. **Home Insurance:**  
Research and choose a suitable home insurance policy.  
Protect your investment against unforeseen events.
10. **Closing on Your New Home:**  
Review and sign closing documents.  
Transfer ownership, pay closing costs, and receive the keys to your new home.

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# FINANCES & WEALTH

## WORKSHEET

### APRIL 3, 2024



#### Vision

- What are your financial aspirations for the future?

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#### Mission

- What goals are you striving to achieve?

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#### Initiatives

- Once you achieve financial independence, whom do you plan to support?

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#### Debt

- How much do you spend each month and what are your top ten largest debts?

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#### Goals

- Daily:
- Weekly:
- Monthly:
- 6 Months:
- 1 Year:

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#### Free Budgeting Apps (Apps may incur a cost for additional features)

**Rocket Money:** Best for bill negotiation

**PocketGuard:** Best for paying off debt

**YNAB:** Best for zero-based budgeting

**Monarch Money:** Best for financial advisors

**Buddy:** Best for frequent bill splitters

**Wally:** Best for goal-oriented budgeters

**EveryDollar:** Best for first-time budgeters

**Oportun:** Best for a hands-off approach

#### Ten Commandments of Financial Accountability

■ Thou shalt love thyself-Proverbs 19:8

■ Thou shalt not be in denial-1 Corinthians 3:18

■ Thou shalt pay small balances-Zechariah 4:10

■ Thou shalt negotiate-1 Corinthians 10:24

■ Thou shalt not help anyone-Psalm 28:7

■ Thou shalt not cosign-Deuteronomy 28:12

■ Thou shalt write dispute letters-Proverbs 11:1

■ Thou shalt stay low-1 Peter 5:6

■ Thou shalt stay current-Romans 13:8

■ Thou shalt focus on being debt free for life-Deut. 15:6

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